What's new at Shanna Schmidt Numismatics Inc. View this email in your browser

SHANNA SCHMIDT NUMISMATICS INC

Newsletter #239:

What's New at Shanna Schmidt Numismatics Inc.

Hello coin enthusiasts!

I hope everyone in the Northern Hemisphere is experiencing reasonable weather. Here in the midwest we are freezing! I guess it makes looking at coins a lot easier since going outside for extended periods is kind of impossible. After the New York and Florida trade shows there was a noticeable pause in bigger auctions. There were some remaining sales that commenced with both trade shows, and the Künker sale in Berlin which was exciting, but generally there was a slowdown.

In February we typically see a slowdown but there are still a few sales and a trade show that are worth consideration. I will list them below.

Long Beach Expo (18-20 February)
The Long Beach Expo, founded in 1964, was for decades the most important recurring coin show on the U.S. West Coast, traditionally held three times per year and serving as a major commercial hub for dealers, collectors, grading services, and auction houses. It created a predictable market rhythm, particularly for firms like Ira & Larry Goldberg Coins & Collectibles, whose auction calendar was closely tied to the show through their regular "Pre-Long Beach" sales held before each of the three annual conventions. This structure provided them with a built-in audience, steady consignor flow, and the marketing power of a well-known national show. However, rising venue costs, shifting post-COVID attendance patterns, and broader changes in the coin market led to the cancellation of the June and September shows in 2025, effectively ending the long-standing three-show cycle. Later that year, the Expo was sold to Stack's Bowers, which relaunched it with this February show as a smaller, more invitational event. The contraction of the show and its transfer to the Stacks Bowers auction house significantly affected the Goldbergs by removing two of their traditional annual anchor auctions, reducing the concentrated dealer and collector traffic that Long Beach week once provided, weakening their long-standing consignor pitch tied to the show, and forcing them to operate in a market increasingly dominated by fewer large firms and continuous online auction cycles rather than the old, show-centered structure.

Goldberg 150 (23-24 February)
I do not have any insider information, nor am I seeking it out, but it is generally known that the principals of Goldberg are older and likely approaching retirement or at least a transition in ownership. Even so, they have continued to hold their auctions despite stepping away from participation in the New York Sale, which had been a collaborative effort with Sovereign Rarities, Dmitry Markov, and M&M Washington. As a related

withdrawn from the New York Sale several years earlier.

Despite Goldberg no longer being formally tied to the Long Beach Expo, the firm will still conduct an auction immediately following the show. Presumably, lot viewing will be available at the Expo, or bidders can travel the short distance to the Goldberg offices for viewing prior to the sale. The first day is devoted to U.S. and related coinage, while the second day opens with ancient coins, which will likely be of greater interest to readers of this newsletter. There are several named collections in this two-day sale, including that of Peter Preovolos, whose material accounts for 166 of the total 1,052 lots. The majority of the ancient coins come from this consignor and are primarily encapsulated by NGC. Most pieces are in the mid-range, but the estimates are generally low and the final hammer prices should prove reasonable. It might be worth checking out for collectors looking for lower grade affordable pieces.

Kolbe & Fanning 176 (28 February)
I know we are smack dab in the age of the internet and anti-book. Someone forgot to tell me though with an ever growing library and research center. If you are like me and love the written word on actual paper then check out K&F's 176th auction with 447 lots. Despite having over 4,000 titles already scanned from the S&S Library, I still relish in checking my references in the actual paper form. It makes attribution so much easier (at least for me).

What I love about the K&F auctions are the beautiful, and in many instances, first edition copies, many owned by some of the numismatic greats. We are a niche industry but if you collect, there is nothing close to the satisfaction of owning a book by a well-known and sourced numismatist/scholar. A few highlights include lot 5, a complete set of a 100 year period (1920-2020) of the ANS Numismatic Notes and Monographs. The series starts in 1920 in a smaller version sextodecimo in printed card covers with Sidney P. Noe's *Coin Hoards*. After the 109th issue the books become objectively larger to an octavo size. There is a lot of interesting information held in this series. Lot 34, the eight volume set of Joseph Eckhel's magnus opus on numismatics. Eckhel's works, from 1828, are considered among the most important and groundbreaking works in the field of numismatics as we know it. First edition. Lot 43, the beautiful antiquarian set of Hubertus Goltzius, five volumes from 1708. If you want to see some gorgeous woodcut works of art that can be affordably owned you'll want to check this out. Lot 132, for those that collect British trade tokens (otherwise known as Condor tokens), an original Dalton and Hamer is imperative (1910-1918). This lot also comes with a handwritten letter (photocopied here) from Hamer. Lot 148, Catalogue of the Byzantine Coins in the Dumbarton Oaks Collection, the definitive work on Byzantine coinage. This is a must-have set for anyone interested in coins of that period. Lot 177, George Hill's two volume set on Italian Medals of the Renaissance before Cellini. It is a wonderful book showcasing medals from the time period of 1390 to approximately 1530. Lot 284, a cool photograph that proves that numismatics was a man's world. This photograph from the 1912 ANA convention is a very interesting piece of history from an organization that still is the backbone of modern numismatics. There are also a number of deluxe editions of numismatic sales from the George Kolbe library. George recently passed away which created a major loss in the world of numismatic booksellers. Lot 385 is a wonderful hard bound set of the K&F auctions from 2009-2025. Lot 411, a two volume set of Washington medals from Neil Musante covering the period 1777-1890. Lot 419, a complete set, 1980-2024 of the NBS Aslyum, something that all numismatic bibliophiles should have.

There are also a few duplicates being sold from the S&S Library (we have many) so they can be found within the auction as well.

Gorny & Mosch 317-318 (9-11 March)
Gorny & Mosch will conduct their 317th auction on March 9–10, the ancient coin portion of a larger sale series, with Catalog 318 devoted to world and modern coinage. Auction 317 is a two-day sale and includes 935 lots, following the firm's traditional Munich style, with a broad offering and real strength in the mid-range material. There are many attractive coins with solid pedigrees throughout the catalog, as well as a number of pieces that show minor surface issues but remain very appealing—and, more importantly, affordable. Lot 58 is a good example of this: a beautiful and desirable type that, in higher condition, would command a significantly stronger price.

Great, Seleucid rulers, and Roman imperial pieces—that are both attractive and reasonably estimated. While a few higher-end coins are present, the majority of the material falls into a range that will appeal to a broad base of collectors. I found quite a few interesting opportunities while reviewing the catalog, so if you can tolerate the increasingly unfavorable exchange rates against the U.S. dollar, this is a sale worth a careful look.

We will be participating in this auction, so please get in touch soon if you would like representation.

ANA National Money Show in Savannah, GA (26-28 February)
The ANA has their smaller convention, the mid winter ANA in Savannah, Georgia from the 26-28 of February. Though a much smaller affair than the WFOM held every August, the NMS is nonetheless a nice convention to attend with all the perks that the ANA has to offer, albeit on a much smaller scale. SSNI and NAC USA will have a table so please come by and visit us if you are in the area. Our booth number is 616 in the premium section.

Here is the schedule of events should you want to see what is happening.

Coin of the week

Roman Empire, Italy. In the name of Antonia, wife of Nero Claudius Drusus and mother of Claudius, Rome, c. 41-45 AD
AR Denarius, 3.85g (18mm, 6h).

ANTONIA – AVGVSTA Draped bust r., wearing barley-wreath. / CONSTANTIAE – AVGVSTI Antonia as Constantia standing facing, holding long torch and cornucopiae.

Pedigree: Ex NAC 18, 2000, lot 426; NAC 41, 2007, lot 43 and NAC 101, 2017, Ploil, lot 105 sales.

References: C 2. BMC Claudius 111. RIC Claudius 66. CBN Claudius 14

Grade: A splendid example of an often difficult type to get. Small flan irregularity at 6h on obverse. Beautifully struck with cabinet toning. Under high magnification there is some evidence of light wear and the right legend on the obverse is at the edge of the flan and a bit softer than the opposite legend. A slightly better example hammered for $55,000 in Goldberg 80 (3 June 2014, lot 3114). Toned EF

Price: $17,500

re1414c

Buy Coin

Like most families, the Julio-Claudians did not always have the best of relationships. Antonia, for one, was subject to a historic run of bad luck and overbearing relatives. Her husband, Nero Claudius Drusus, died on campaign in germania. Her eldest son Germanicus died in AD 19, in Asia, where he incorporated the kingdoms of Commagene and Cappadocia into Roman provinces. Her younger son Claudius, was supposedly born with severe disabilities, and her daughter Livilla poisoned her husband Drusus the Younger. She later fell out of favor with her grandson, Caligula, and committed suicide in AD 37.

This coin depicts the deceased Divus Antonia on the obverse, connecting her to the goddess Constantia and the priestess of Divus Augustus on the reverse. As such, It recalls her undeniably influential role on the early empire over her many years working behind the political scenes in Rome.

Coin on my website

If you are interested in any other coins I have to offer please visit my website: shannaschmidt.com

Until next week!
Shanna

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